NIRMA LIMITED

REGD.OFFICE : NIRMA HOUSE, ASHRAM ROAD, AHMEDABAD-380 009. PHONES: 27546565-74 FAX : (079) 27546603 - 27546605 Email: nirma@ad1.vsnl.net.in

LETTER OF INTENT

Ref.: NNL /SBTG Proj-NEA-33 / LOI-057 / 2016-17 / CSV/ADM March 17, 2017

To,

M/s. REDWOP CHEMICAL PVT.LTD. (V. Code: New) 2nd Floor, Perl Plaza, B/H G T Sheth School, 150ft Ring Road, RAJKOT -360005.

Kind Attention: Mr. Maninsh Nakrani , Mob. +91- 99798 99310, 96385 22233, Phone: 0281- 2576664, e-mail: info.redwop@gmail.com ; maninshnakrani6@gmail.com

Subject: Providing & applying Vinyl Ester Resin-(CHEMLINING) Lining to Neutralization Tank for RODM Plant at Kalatalav, Bhavnagar, (Refer Annexure-I attached herewith for detailed scope of work)

References:

- 1. Our verbal Enquiry for Providing & applying Vinyl Ester Resin- (CHEMLINING) Lining to Neutralization Tank for RODM Plant at Kalatalav, Bhavnagar (Refer Annexure-I attached herewith for detailed scope of work)
- 2. Your commercial offer ref. NA dated 23-01-2017 through email dated 24-01-2017, revised offer dated 17-03-2017
- 3. Your visit to Kalatalav plant, Bhavnagar dated 23-01-2017
- 4. Our telecom dated 17-03-2017

Dear Sir,

In the subject matter and the referred documents we are please to establish in your favor Letter of Intent (LOI) for

Providing & applying Vinyl Ester Resin- (CHEMLINING) Lining to Neutralization Tank for RODM Plant at Kalatalav, Bhavnagar, (Refer Annexure-I attached herewith for detailed scope of work) on following terms & conditions:

Sr. No.	Particulars	Terms & Condition				
1.	Price	Rs. based on BOQ given in Annexure-I on FOR plant site basis				
2.	Price Basis	The price basis on which above value has been tentatively worked out will remain FIRM throughout the complete and final execution of the order				
3.	Packing, Forwarding & Transportation Charges	Included in the above price				
4.	All taxes like VAT etc	VAT inclusive				
5.	Service tax	Extra as actual				
6.	Mobilization at site	Within 3 days form the date of LOI				
7.	Completion Period	On or before 31-03-2017				
8.	Payment Terms:	100% with taxes within 15 days from date of completion of work and submission of Invoice duly certified by Sh. D.G. Jakhade.				
9.	Third party inspection	In case required, will be at extra cost to be borne by NIRMA. However arrangement at your works to be done by you at no extra charges to NIRMA. Your Test Certificate shall be sent to our Project Department for Dispatch Clearance.				
10.	Warranty	You have agreed to provide 15years warranty for your material and workmanship for neutralization tank. If above problem will happen, tank will be repaired as per our given time at no cost to the NIRMA, for that NIRMA will intimate to you 7days in advance.				
11.	NIRMA Scope	Power and water supply to be provided FREE-of-cost at one mutually agreed point.				
12.	Yours' Scope	 a. Supply of all material required for coating, other consumables including tools, tackles, scaffoldings etc. b. All surfaces must be clean, dry and free of loose material, oil grease; fungus and algae growth etc. light blasting, water jetting, power tooling, Detergent washing may be used to achieve clean surface c. Workers' insurance in your scope. 				
13.	Liquidated Damages-Delay in delivery	@ ½ % of total order value per each completed week of delay and part thereof subject to a maximum of 5 % of the total order value.				
14.	Other Terms and Conditions	As per detailed Work Order to be issued by us in due course				

We will issue you our Work Order in due course. However you may please initiate your action for execution of this order.

Thanking you,

For Nirma Ltd.,

Ajit Masterm, e-mail: ajit@nirma.co.in

Encl.:- Annexure-I

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ANNEXURE-I OF: Ref.: NNL /SBTG Proj-NEA-33 / LOI-057 / 2016-17 / CSV/ADM

[I] BILL OF QUANTITIES:-

Sr. No.	NEA Item Code	Description	UOM	Qty.	Unit Rate in Rs.	Total Value in Rs.
1		Scope of Work				
	NEW	Providing & applying Vinyl Ester Resin- (CHEMLINING) Lining to Neutralization Tank: Surface preparation: Cleaning of the surface from dusting, grease any other foreign material -First coat - First priming coat to be provided -Over that, 2nd coat to be made by mixing of Resin, cobalt and hardener with fiber glass material and it to be continued to achieve 5mm thickness - Release for drying purpose, for 72hr.	M2	290	2,350	6,81,500
		TOTAL				6,81,500

[II] LIQUIDATED DAMAGES DUE TO NON-PERFORMANCE:-

Not Applicable